



# PRESENT AND FUTURE IN THE REGION

BUDAPEST, SEPTEMBER 20, 2019

**ceegex**  
CENTRAL EASTERN EUROPEAN  
GAS EXCHANGE



# AGENDA



Market update

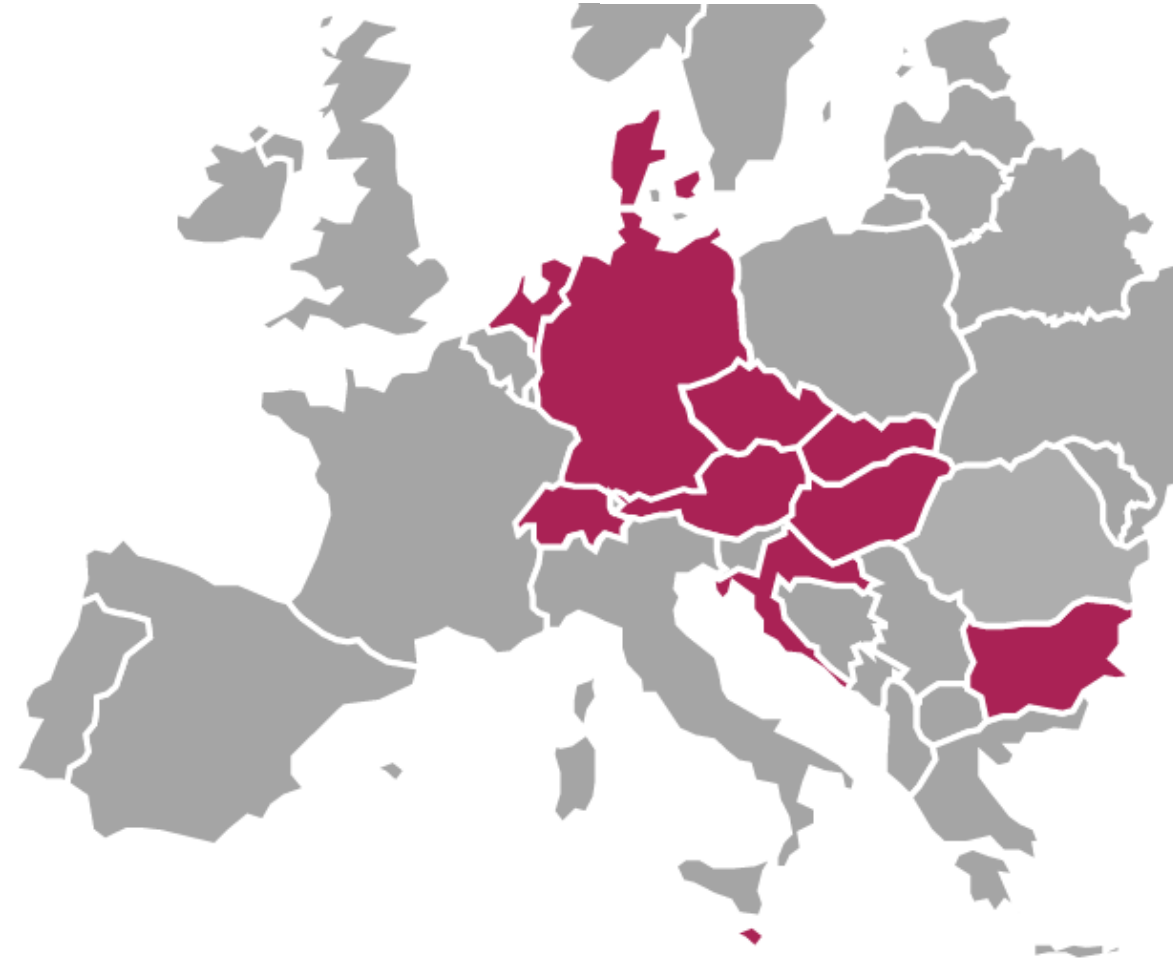
Regional  
market outlook

Future  
developments

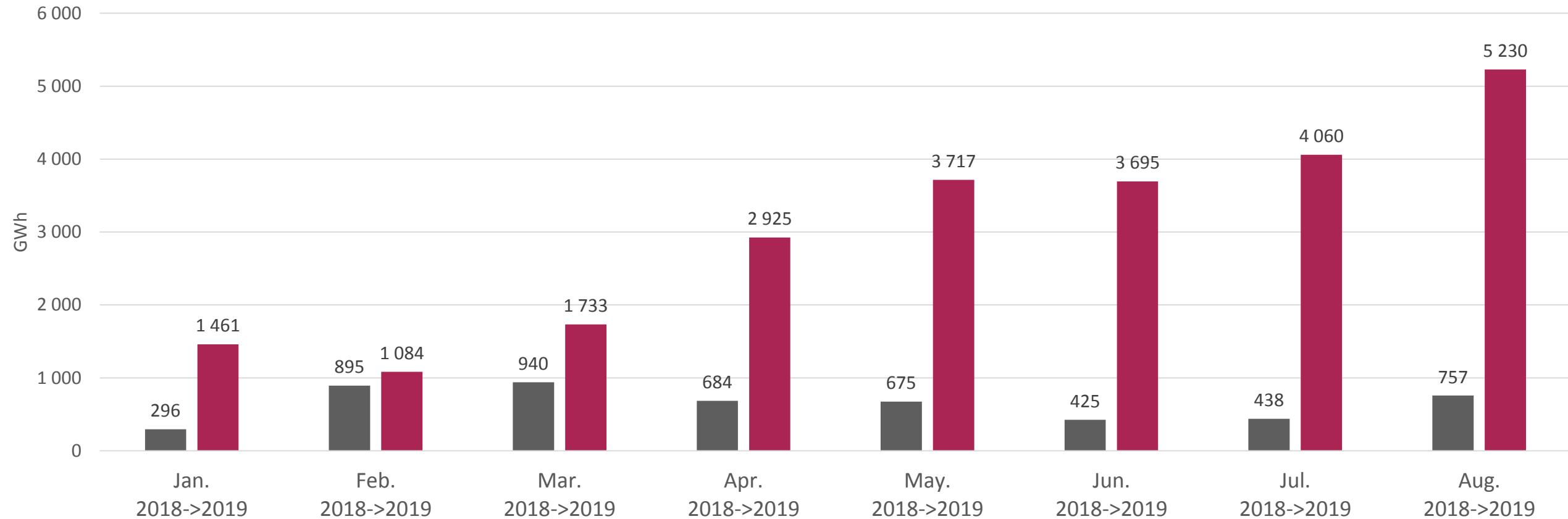
# CEEGEX Members

## CEEGEX Members (37)

### CEEGEX Market Makers (2)



# TRADED VOLUMES



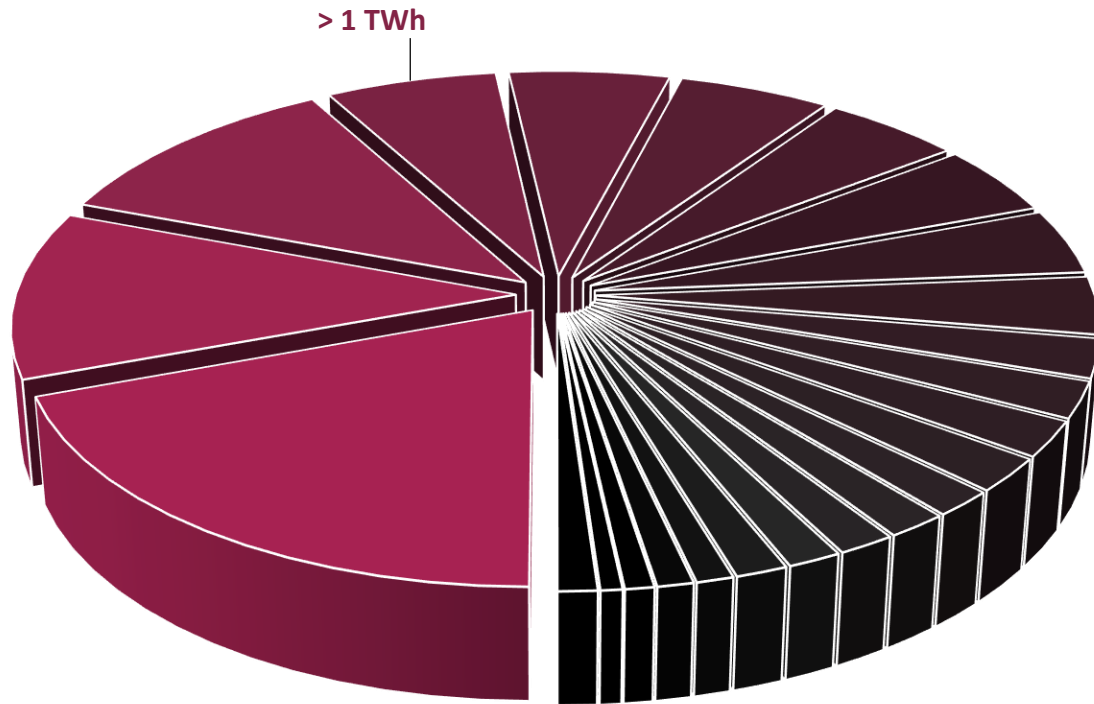
Spot (2018) 8 400 GWh



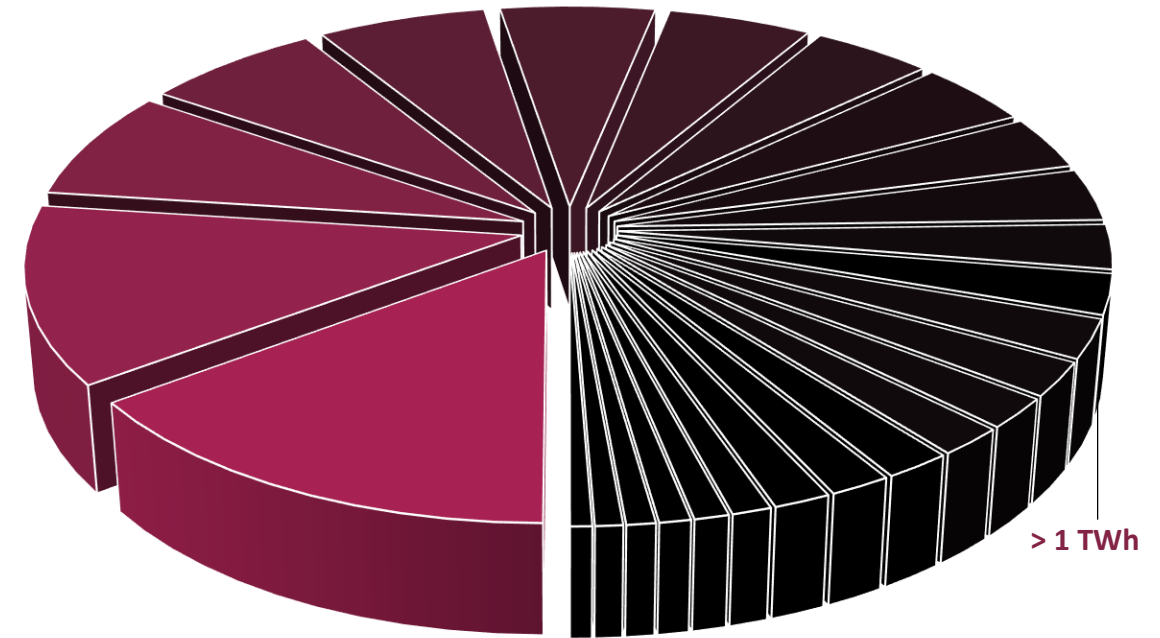
Spot (Jan-Aug. 2019) 23 900 GWh

# MARKET CONCENTRATION ON CEEGEX

2018

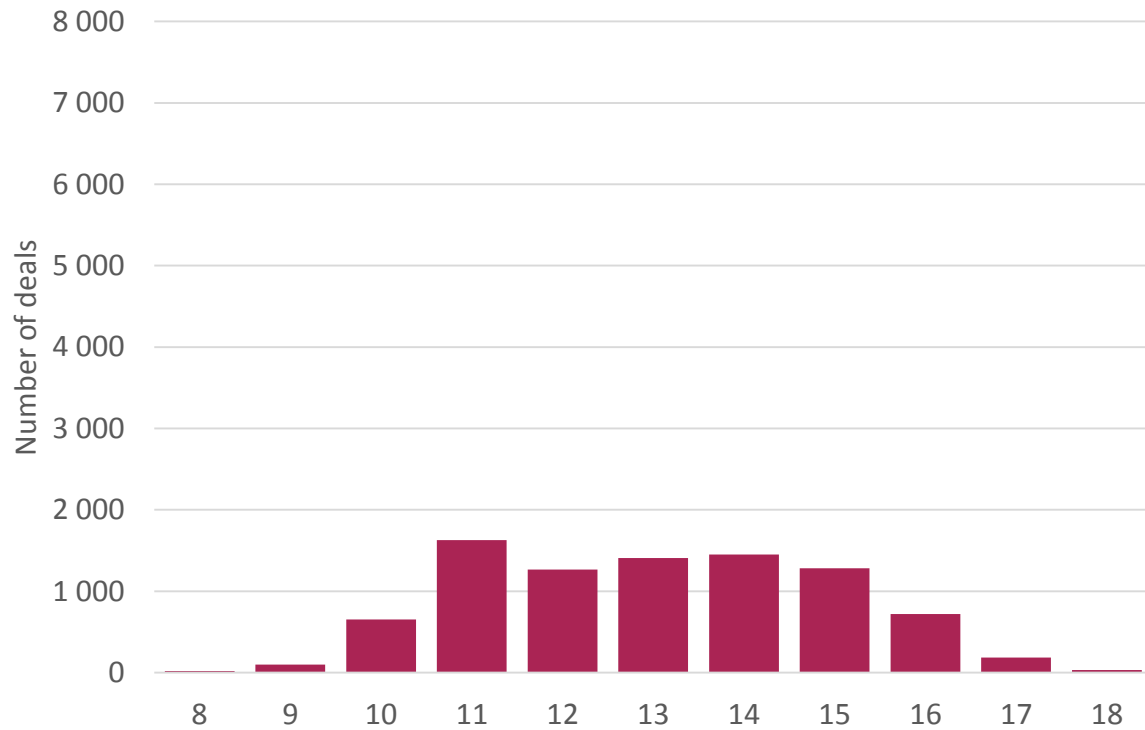


2019

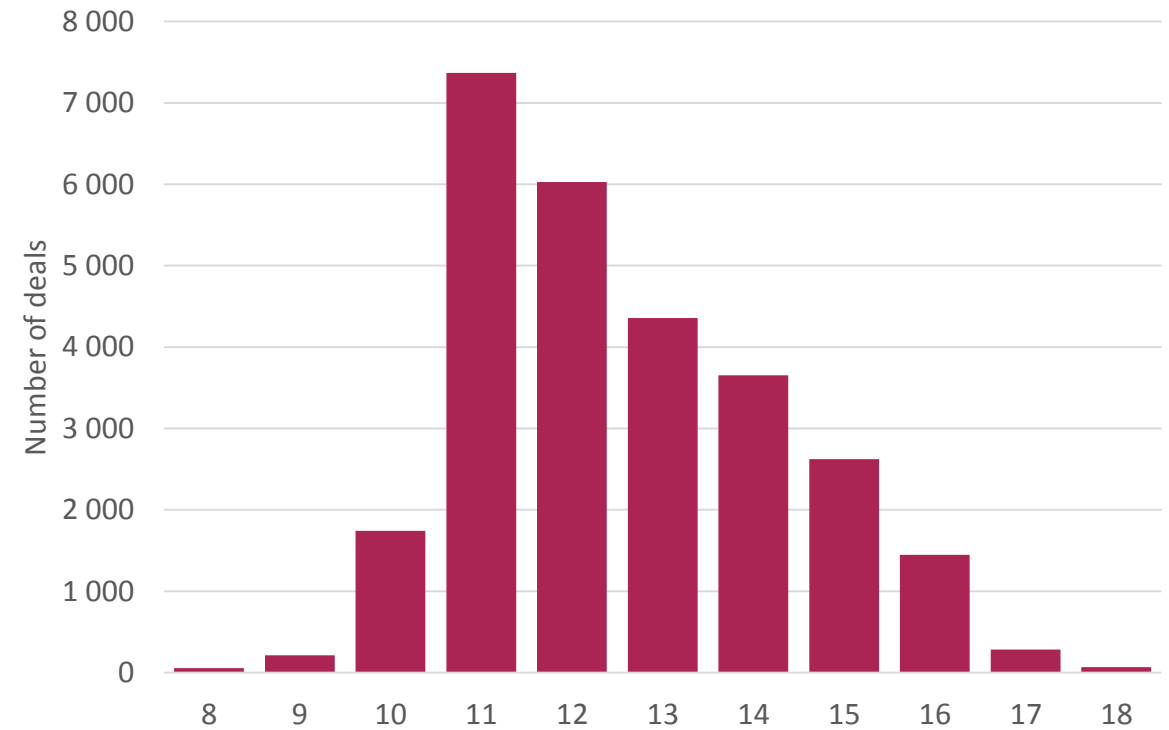


# ACTIVE HOURS ON CEEGEX

2018



2019



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# REGIONAL INFRASTRUCTURAL UPDATE



## SLOVAKIA :

- Capacity extension on the interconnector – Reverse flow
- MGT purchased by FGSZ – expected to be finalized by the end of next month

## ROMANIA :

- BRUA Delay
- Unfavorable regulations
- Foreign players want to sell some of their asset
- Delayed gas production on Black Sea

## CROATIA :

- Krk LNG terminal

## CZECH REPUBLIC :

- Gazprom restricted capacity (30%) in the OPAL pipeline @Brandov – opportunity for other players

## UKRAINE – RUSSIA:

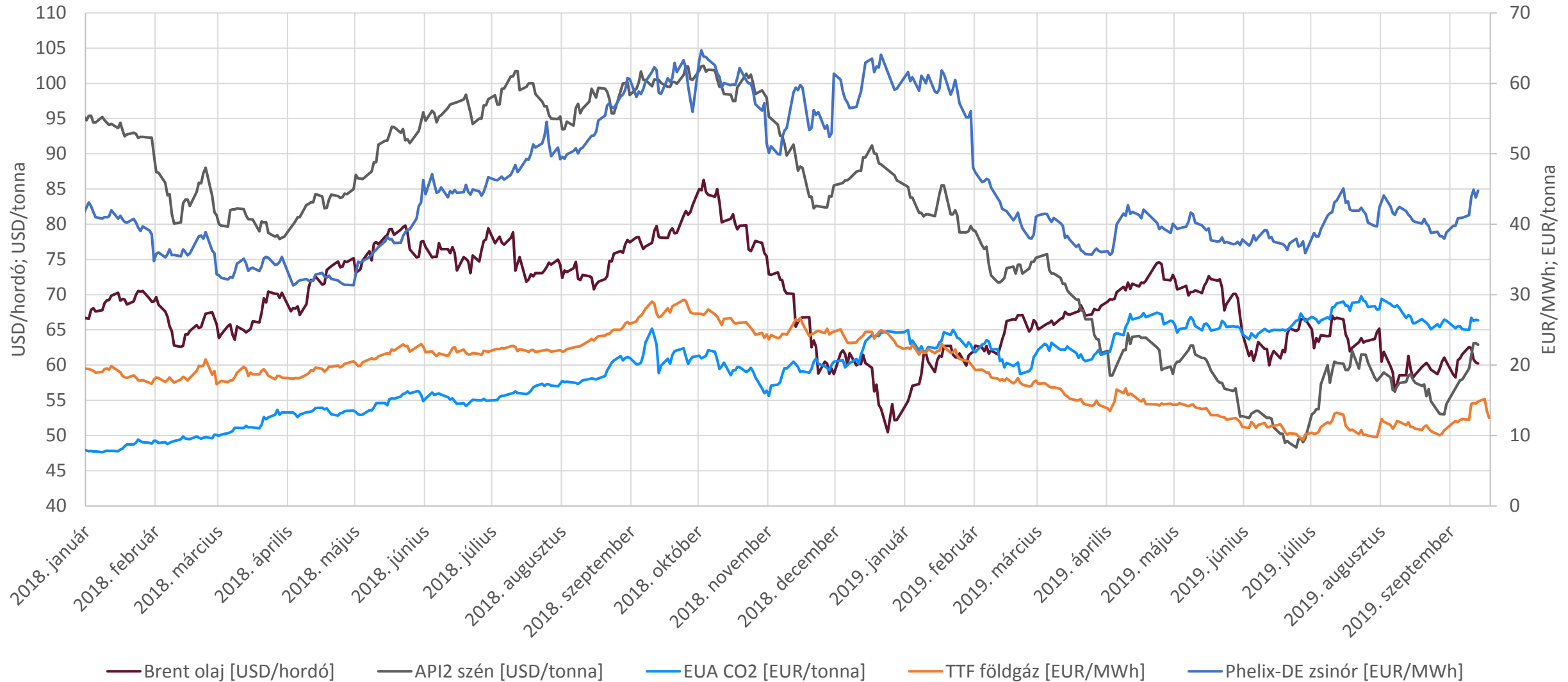
- Still no agreement
- Next meeting will take place in October



# CO2 PRICE COMPARED TO OTHER COMMODITIES

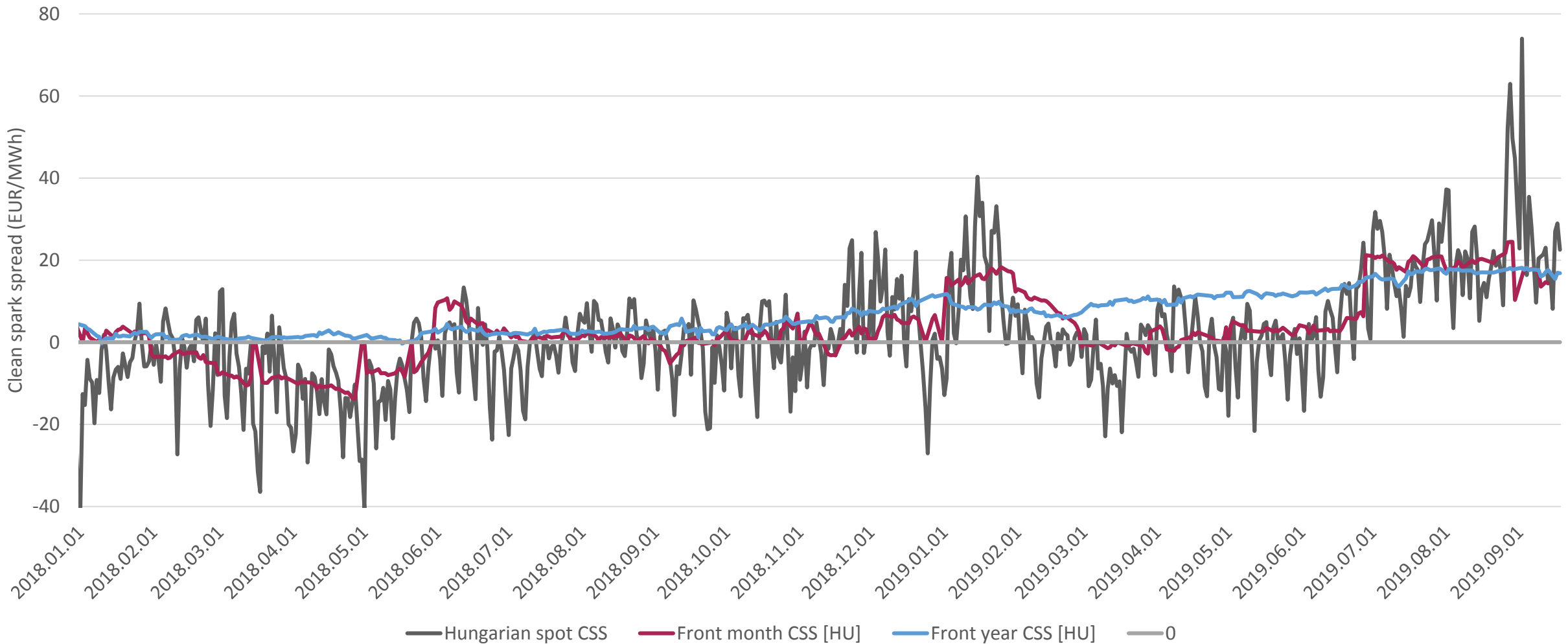
2018/2019

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GAS EXCHANGE

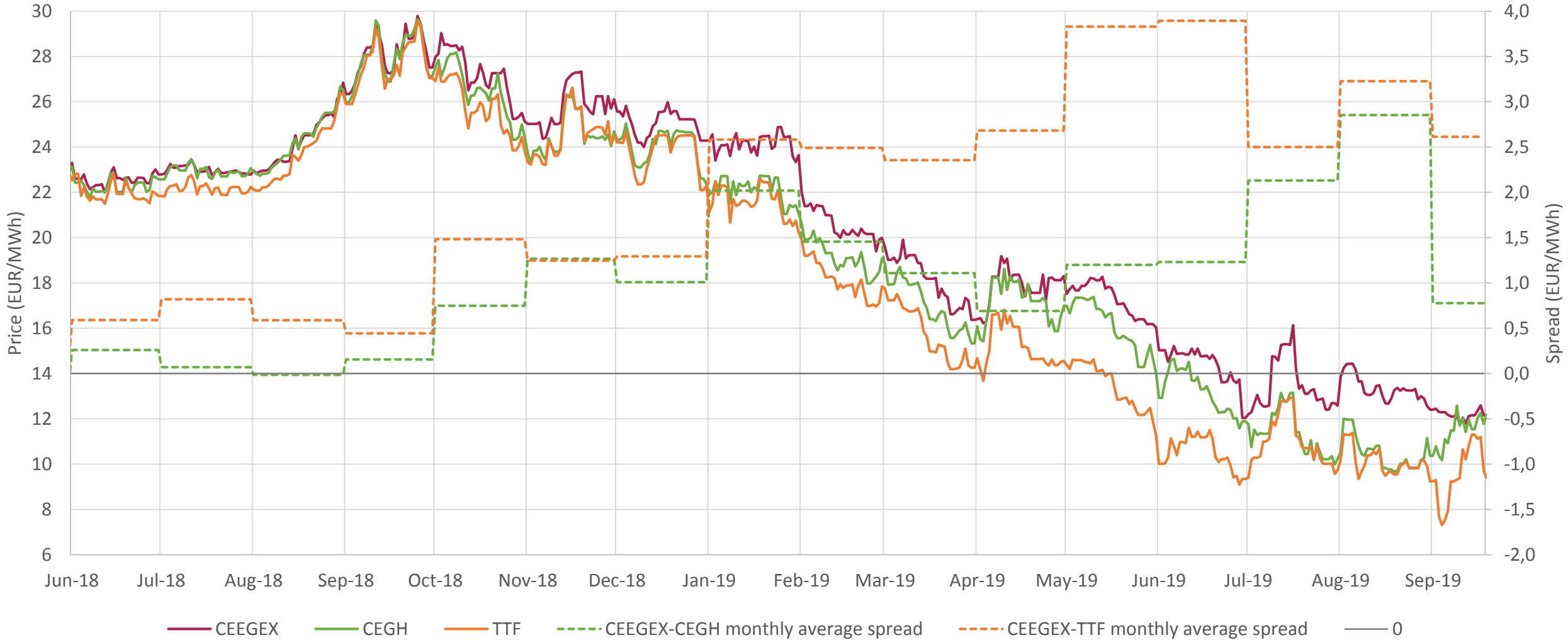


# CLEAN SPARK SPREADS

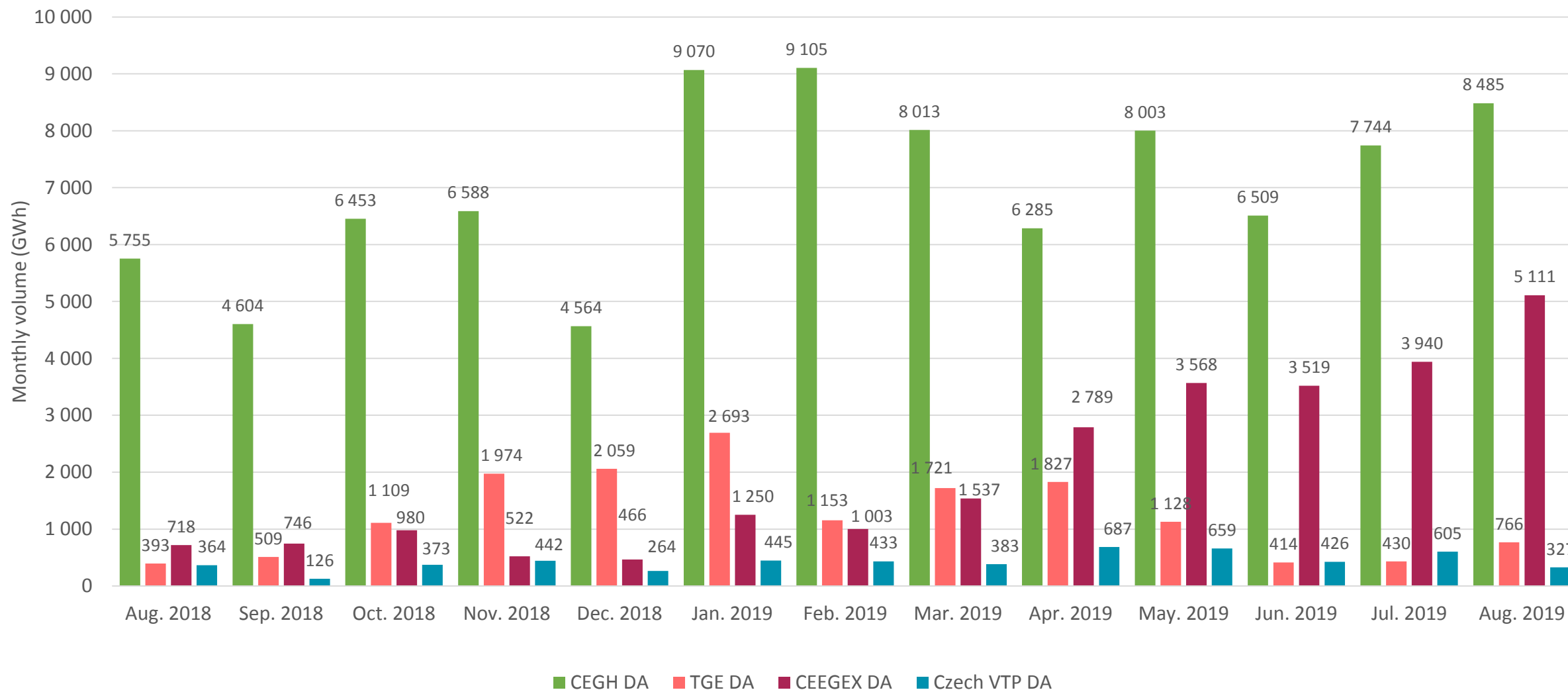
2018/2019



# CEEGEX-CEGH-TTF DA PRICES

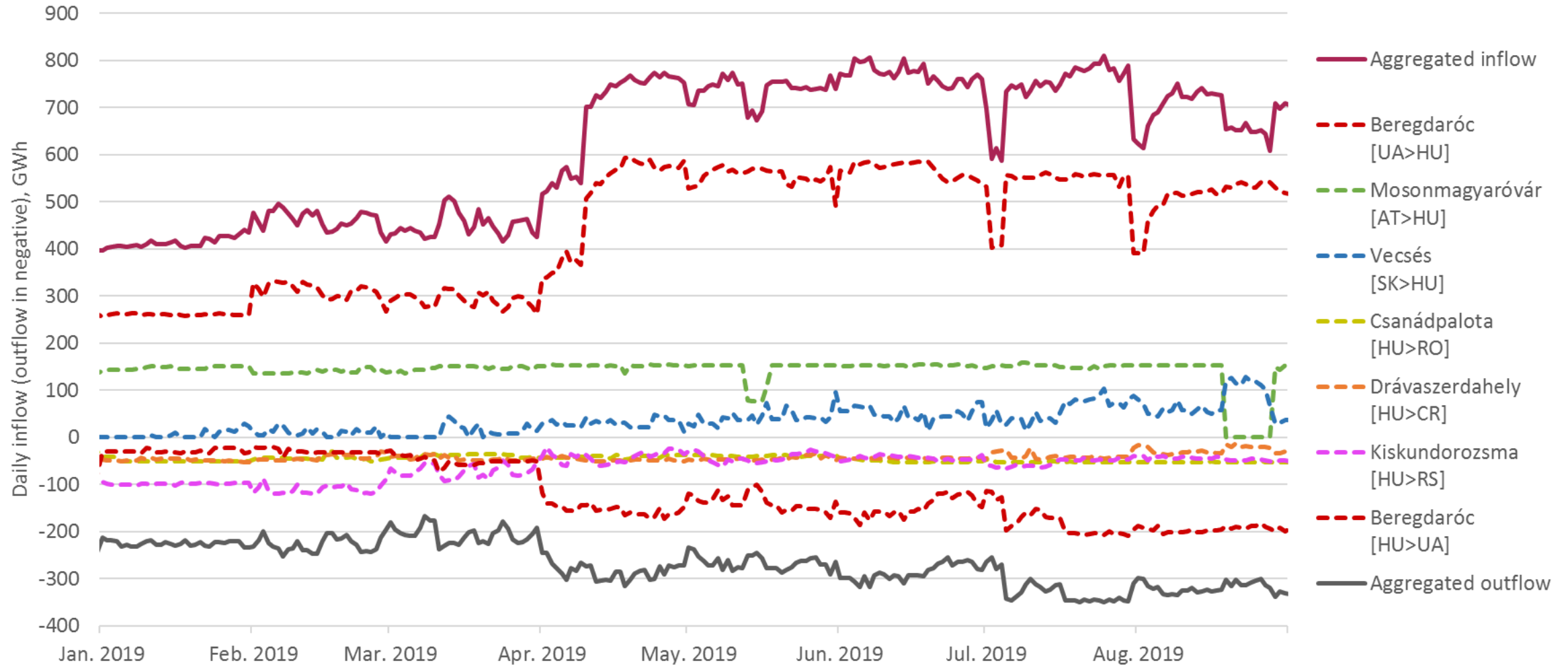


# DAY AHEAD TRADED VOLUMES ON REGIONAL EXCHANGES



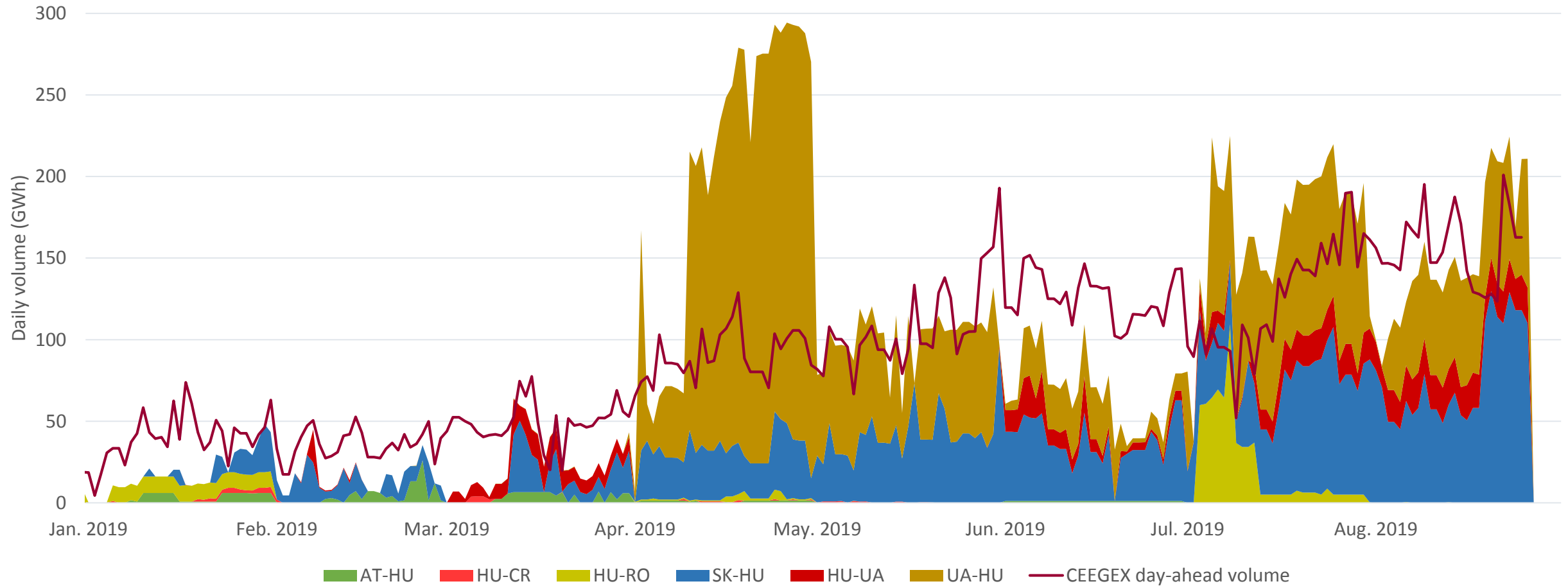
# INTERNATIONAL GAS FLOWS ON HUNGARIAN CROSS-BORDER POINTS

YEAR 2019



# DA CAPACITY BOOKINGS AND CEEGEX VOLUMES

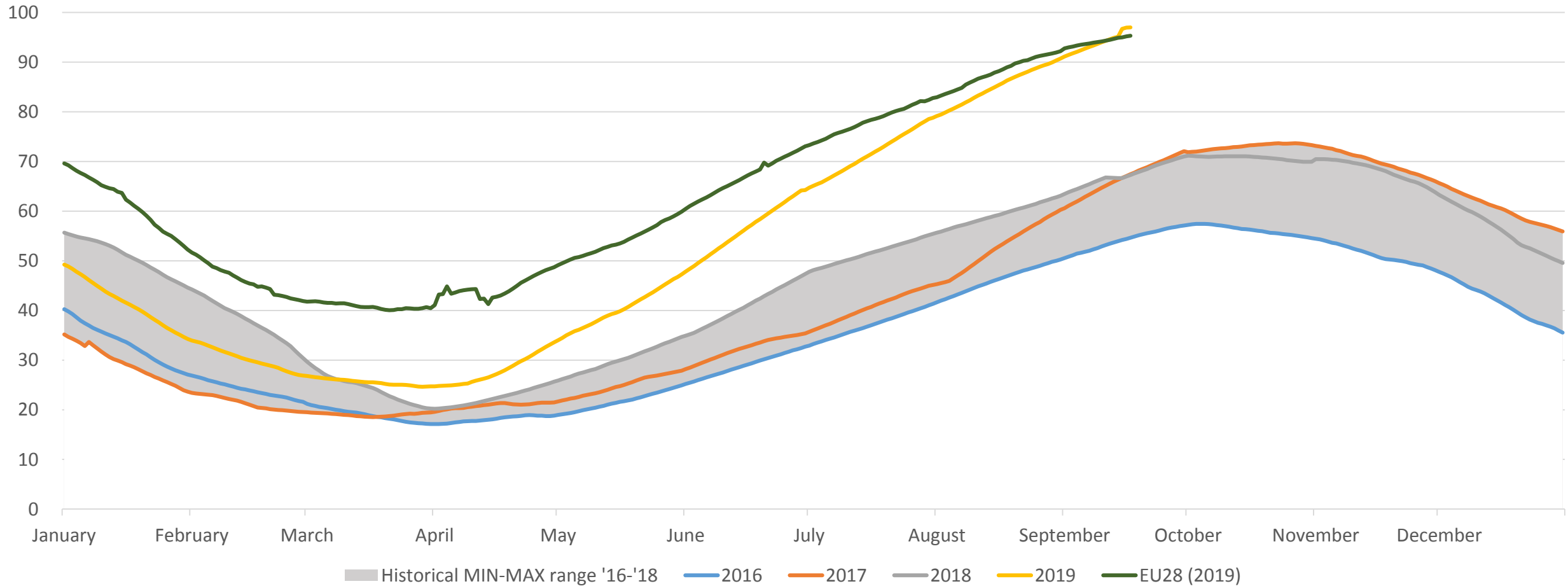
YEAR 2019



# NATURAL GAS STORAGE IN HUNGARY



Gas storage levels / year (%) - Hungary (historical), EU28



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# DEVELOPMENTS AND PLANS FOR 2019

## Gas market unification

Development is in progress

- **A four-sided initiative by CEEGEX, KELER, FGSZ and MEKH**
- **Unified financial limit for Balancing, FGSZ Trading Platform, CEEGEX and HUDEX**
- **Optimized margin requirements for CEEGEX products**

Expected launch: January 1st, 2020

**Multiple Clearing System**



**International Trading Calendar**



**SPOT OTC**



**Locational Spread Products**



**Thank you** for your kind attention!

