**D04c**

**USERS FORM FOR M7 TRADING SYSTEM   
(IntraDay Market)**

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| --- | --- | --- |
| **Date** |  | **20/12/2024** |
| **Place** |  | **Budapest** |
| **Document number** |  | **D04c** |

|  |  |
| --- | --- |
| **Company name** |  |

With this form, the member indicates the number users required for its **Intraday** trading activities on HUPX market.

**This form must be signed by an authorised signatory[[1]](#footnote-1) and returned by e-mail to membership@hupx.hu and by post to HUPX’s address (H-1134 Budapest, Dévai utca 26-28.)**

Also, we ask you to indicate a contact person to which we will be sending the users’ logins/passwords. This person will be responsible for disseminating login/password within your company to the authorized traders.

1. **Users**

The user will enable you to connect to the trading system of the HUPX IntraDay market (M7 Trading System) and place bids. A user is defined by a login and password which are unique. One user can only be connected once at a time (for instance, two people from two different computers cannot connect to the trading system with the same user at the same time).

User permission can be either “trading” (right to enter/modify/delete bids) or “read only” (right to see bids and market results)

**You can request the setup of 2 users without additional fees**. If you need more than   
2 users, please be aware that any additional user whether “trader” or “read only”, is subject to an additional user fee which is listed in the HUPX Membership Fee Schedule.

**Please note** that a user is not nominative i.e. not linked to a trader. It is the responsibility of your company to allocate the users to the authorized traders[[2]](#footnote-2) according to your internal organization.

**Please state below the number of users and their quality you request:**

|  |  |
| --- | --- |
| **Default Users** | **Quality** |
| 1 | * Trading * Read only |
| 2 | * Trading * Read only |
| **Additional user(s)** | **Quality** |
| 1 | * Trading * Read only |
| 2 | * Trading * Read only |
| 3 | * Trading * Read only |

1. **API (Application Programming Interface) Function**

API function is a communication channel which allows market participants to send and receive specially formatted and standardized messages to and from HUPX ID trading system. With API function trading participant can automates its trading processes and / or download trading data from the M7 system automatically. The fee of this additional function is listed in the HUPX Membership Fee Schedule.

Would you like to use the API function?

* **YES**
* **NO**

In case you would like to use the API function, please give the number of users to be connected through API (the maximum is the number of the registered users of the company). Based on your request we will send the necessary certificate(s) to use API function*.*

Number of requested APIs*:*

1. **ISV (Independent Software Vendor)**

Independent Software Vendor (ISV) is a company, which provides software with real-time interface to HUPX Intraday Continous trading system (M7) through API. The listed software is certified by HUPX after the successful completion of operational tests. The registered ISVs are listed on the HUPX website.

Do you use any software, created by an ISV for your trading with API?

Yes, name of the ISV: …………………………………

No

1. **System Extra Bandwidth**

HUPX defines the maximum number of transactions order events per trading day. The maximum of the order transaction events per Trading Day and the types of order action types which will be considered are defined in the Technical Requirements (ANNEX II. of HUPX Market Rules).

System fee and the number of order events / day which are included are defined in the Membership Fee Schedule (ANNEX I. of the HUPX Market Rules). The sizes of the available bandwidths are determined in a Market Notice and published on the HUPX website.

Would you like to request for System Extra Bandwidth (number of daily order events / bandwidth is defined in the applicable Market Notice on ‘Definition of Intraday Market Order bandwidths’ and can be found on the HUPX website)?

* **YES, Bandwidth 1,**
* **YES, Bandwidth 2,**
* **YES, Bandwidth 3,**
* **YES, Bandwidth 4,**
* **NO**

1. **Trading Account**

Traders can select an appropriate trading account when submitting an order or executing a deal. The trader’s back-office system or clearing system can use then the extra trading account information associated with the market activity. The default setup contains   
1 trading account. If you need additional trading account, please contact HUPX Sales and Market Operation Department.

1. **Contact**

The contact will receive by e-mail the logins and passwords of all the users requested to be created. Please note that this contact must be an authorized trader.

|  |  |
| --- | --- |
| Surname |  |
| Name |  |
| E-mail address |  |
| Phone number |  |

1. **Authorized signatory**

|  |  |  |
| --- | --- | --- |
| Place |  | **Authorized Signature** |
| Date |  |
| Name of signatory |  |

1. *The authorized signatory persons are the ones designated in D02 form.* [↑](#footnote-ref-1)
2. *Pursuant to the HUPX Market Rules Article 2.2.2 „HUPX’s Trader’s exam” Traders must be professionally qualified to trade on HUPX. Evidence of the required specialized knowledge is supplied by passing an exam (the “Trader’s Exam”) leading to the qualification as Spot or Futures Trader on HUPX.*  [↑](#footnote-ref-2)