



GO MARKET

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# „NECS Step” of the HUPX GO market

October 2024

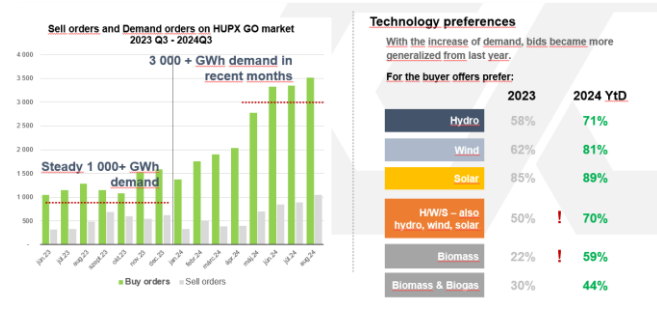
**Márton Kádár**

*Head of Sales and Business development*

**Nikolett Ilyés**

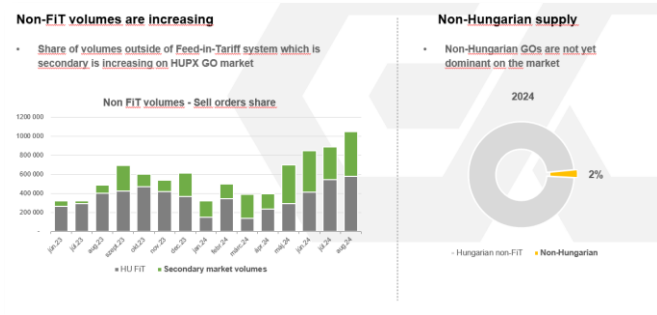
*Key Account Manager*

03.10.2024



Increasing demand on HUPX GO market

HUPX GO to be extended to NECS registry



Local market onboarded



**As the first pan-European GO exchange, HUPX GO attracts increasing demand on the market**

**To further develop GO exchange based trading, the operation is extended to the Norwegian registry for deposits**

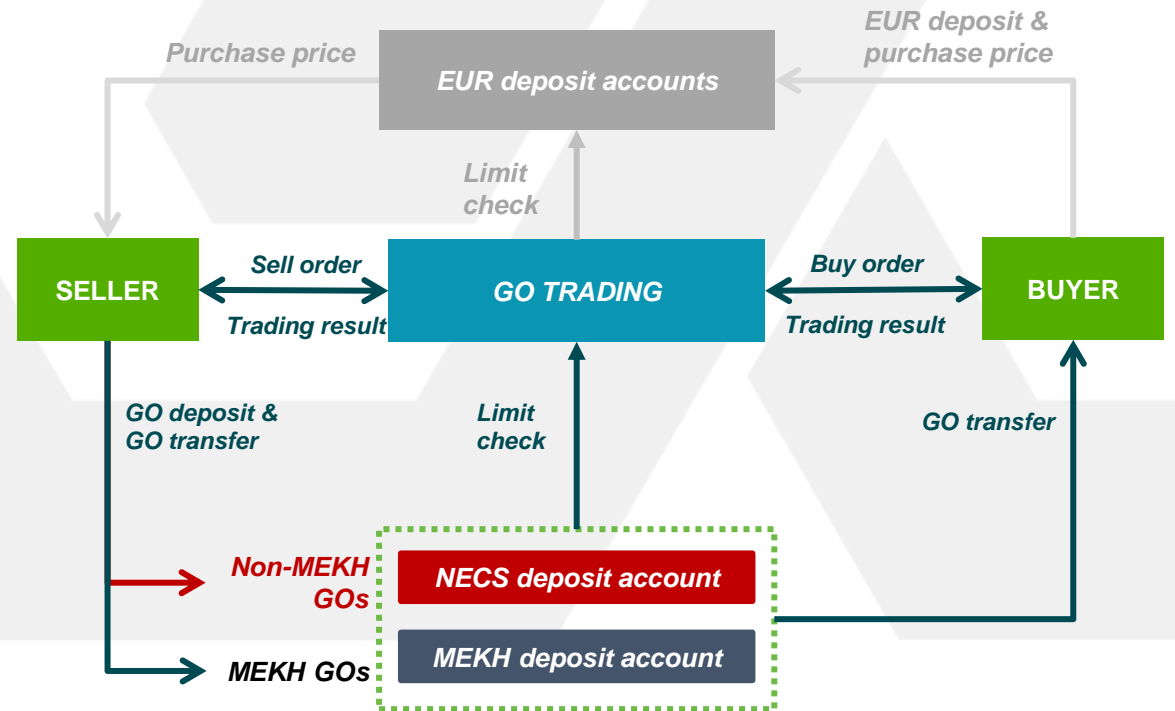
**From October 2024, market participants can directly trade from NECS on the HUPX GO platform**

**The development represents the next step in standardizing access to GO exchange trading in Europe**

## PRE-PAID SELF-CLEARING AND SETTLEMENT MODEL EXTENDED WITH NECS DEPOSIT ACCOUNTS

Next auction: 22nd October 2024

- New, free option for sellers: **sending the GOs into the NECS registry**
- **Enhancing the multiple seller feature of the market**, extending the platform into a wider market segment,
- **Further standardizing the segmented, multi-registry GO industry** with easier access to liquidity
- Building on the already steady liquidity, further developing **a reliable, transparent monthly pan-EU GO price signal**



## Old GO Documents:

- GO Membership Agreement
- D01 – Identification form
- D02 – Authorized singatory form
- D03 – Trader registration form
- D04 – Account form
- D05 – Declaration form

## Changes for the Members:

- GO Membership Amendment I
  - OTP deposit account
  - MEKH registry account
  - NECS registry account
- D01 – Identification form
  - Membership (Fee) Package: GO Standard or GO Extra
  - Declaration for the unsold GOs: Remain on the registry account or transfer back

## MEMBER TO Dos:

### ➤ GO Membership Amendment I.

- Check you emails (sender: [membership@hupx.hu](mailto:membership@hupx.hu))
- Check the attached Amendement (Company info, existing accounts, etc.)
- Press the **Confirmation Button** -> a form will come up, please accept the changes
- From 14th October, you are ready to use the NECS registry account for sending GO deposits

### ➤ Fee Package Selection

- In case you would like to switch for the GO Extra Package, please write an email to [membership@hupx.hu](mailto:membership@hupx.hu)
- During next week (by 11th October) we will send you a prefilled form for the change
- Please sign the document and send it back to us! QES is acceptable and preferred!



## FROM 2024 Q4

Fixed fees		
Membership package	GO Standard	GO Extra
Entrance fee	0 € + VAT	
Membership fee	250 € + VAT / quarter	500 € + VAT / quarter
System fee	150 € + VAT / quarter	
Additional user fee	50 € + VAT / user / quarter	50 € + VAT / user / quarter
Transaction fees		
Membership package	GO Standard	GO Extra
Transaction fee	0.05 € / MWh + VAT	0.03 € / MWh + VAT
Registry transfer fee for transferring GOs from the HUPX Registry Accounts	0.0135 € / MWh + VAT	

- First modification of the Fee Schedule since the GO Market Introduction, back in 2022
- Extended trading opportunities: new, better conditions for the sellers
- More sophisticated membership packages: Members' choice based on the current trading activity
- Uniform Registry transfer fees – non-discriminatory approach, regardless of the fact you send it your GOs from MEKH or any other AIB
  - No import fee during GO transfer at HUPX
- Enabled cost optimisation with simple fee structure and costs

*First invoices with the new fixed fees will be sent in January 2025*





# Q&A





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# Thank you!

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