

MARKET NOTICE

HUPX GO Market

Notice #:

HUPX-MN-GO-2024-0018

Of:

23/09/2024

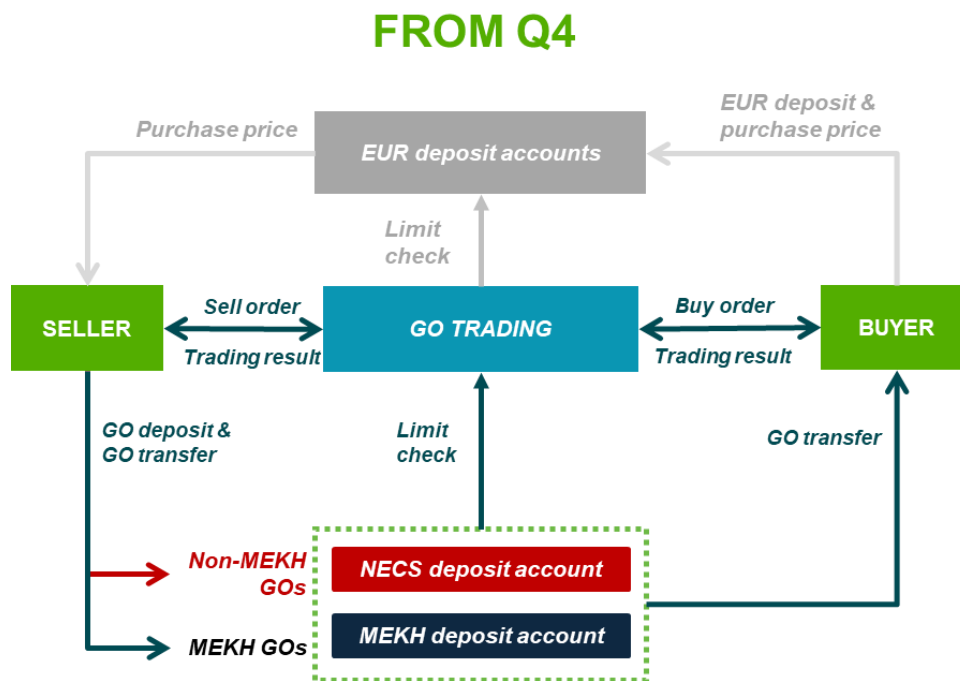
Subject:

HUPX GO Market Updates with NECS registry account opening: Clearing and Settlement Regulation modification, Fee Schedule modification, Fee discounts for 2024

NECS registry account opening

HUPX informs the HUPX GO Members that an additional NECS registry account will be opened for all Members besides the existing MEKH registry account **from the next Auction on 22nd October 2024**.

With this update **GOs outside of the MEKH registry can be deposited without import fee to the new, NECS registry account** as well during the collateral week, as described in below graph.



IMPORTANT to note, that from now on, GOs from outside of MEKH must be deposited at the NECS registry.

NECS registry account opening procedure:

1. HUPX sends an official, signed document for all Members about the connected deposit and registry accounts (OTP deposit account, MEKH registry account and NECS registry account will be listed).
2. **HUPX will need all the Members to send confirmation for the reception of the document and the information that a new registry account is opened for deposit.** By this online confirmation, all Members acknowledge and accept the change.

3. The new NECS registry account can be used from **14th October 2024**.

Fee Schedule modification with discount for 2024

HUPX informs the HUPX GO Members that the **HUPX GO Fee Schedule** will be updated along with the extended trading opportunities. The new version is effective from **1st October 2024**.

New HUPX GO Fee Schedule:

Fixed fees		
Membership package	GO Standard	GO Extra
Entrance fee	0 € + VAT	
Membership fee	250 € + VAT / quarter	500 € + VAT / quarter
System fee	150 € + VAT / quarter	
Additional user fee	50 € + VAT / user / quarter	50 € + VAT / user / quarter
Transaction fees		
Membership package	GO Standard	GO Extra
Transaction fee	0.05 € / MWh + VAT	0.03 € / MWh + VAT
Registry transfer fee <i>for transferring GOs from the HUPX Registry Accounts</i>	0.0135 € / MWh + VAT	

HUPX gives the following temporary discount for all Members:

- 150 € + VAT / quarter discount from the system fee (system fee is 0 € + VAT / quarter)
- 50 € + VAT / user / quarter discount from the additional user fee (additional user fee is 0 € + VAT / user / quarter)

The above listed discounts enter into force on 1st October 2024 (in parallel with the introduction of the new Fee Schedule) and will be valid until 31st December 2024!

The main changes are the followings:

- HUPX introduces a two-package fee structure and modify the fixed and the transaction fees. **By default, HUPX will put all Members into the 'GO Standard' package this way Membership fee will not change.**
 - o In case you would like to change to 'GO Extra' package, please contact us via membership@hupx.hu by 11th October!

- HUPX introduces the fixed fee element which was 0 EUR from the go-live of the HUPX GO market, called system fee.
- HUPX introduces a new fixed fee element, called additional user fee. HUPX charges additional user fee for all users above 3 users per Member.
- Instead of the previous export fee, **HUPX introduces a general Registry transfer fee of 0.0135 EUR/MWh for all transfers from the HUPX Registry Accounts** (to buyers or to Members for non-sold GOs) **to provide a non-discriminatory fee element for all Buyers irrespective of where the allocated GO was placed as a collateral.**
- Please note that, in case the Member imports GO to the MEKH registry, HUPX will charge the previously called import fee of 0.027 € / MWh to Members per MWh of the imported guarantees of origin.